

State of South Dakota

SEVENTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 1998

456B0124

SENATE BILL NO. 191

Introduced by: Senators Dennert, Benson, Frederick, and Reedy and Representatives Cutler, Koskan, Lee, Schaunaman, Schrempp, Sperry, and Waltman

1 FOR AN ACT ENTITLED, An Act to establish certain ratios for the purpose of levying taxes
2 to pay for school district bonds.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-16-10 be amended to read as follows:

5 13-16-10. At or before the issuing of any bonds, the school board shall provide for the
6 collection of an annual tax sufficient to pay the interest and principal thereof when due, for the
7 entire term of years for which ~~said~~ the bonds are to run, by proper resolution, a copy of which
8 shall be filed with the county auditor. ~~All such levies~~ Any levy when legally made shall be
9 irrepeatable until ~~such~~ the debt ~~shall be~~ is paid or sufficient moneys have been accumulated to
10 pay ~~such~~ the debt, and shall be exclusive of the maximum levy provided for other school district
11 funds. The collection of the annual tax for any bond issued by a school district after the effective
12 date of this Act shall be imposed on each property classification in the proportions defined in
13 section 2 of this Act.

14 Section 2. If a school district imposes a levy pursuant to § 13-16-10 for a bond issued after
15 the effective date of this Act, the levy shall maintain the same proportion to each other as defined

1 in the mathematical relationship of the levies for each classification of property identified in this
2 section. The levy to pay for bonds of a school district shall be determined on property as follows:

3 (1) The tax levies for an owner-occupied single-family dwelling as defined in §§ 10-13-39
4 and 10-13-40 and agricultural property as defined in § 10-6-31.3 shall maintain the
5 same proportion represented in the mathematical relationship at the maximum levies
6 per thousand dollars of taxable valuation for property classified as an owner-occupied
7 single-family dwelling pursuant to subdivision 10-12-42(3) and agricultural property
8 pursuant to subdivision 10-12-42(2).

9 (2) The tax levy for other nonagricultural property shall be one dollar per thousand
10 dollars of taxable valuation of other nonagricultural property for each dollar of
11 taxation per thousand dollars of taxable valuation of agricultural property in the
12 school district. Other nonagricultural property is property that is not classified as an
13 owner-occupied single-family dwelling pursuant to §§ 10-13-39 and 10-13-40 or
14 agricultural property pursuant to § 10-6-31.3.